Summarized Points: Families First Coronavirus Response Act, U.S. Congress*

- Applies to companies less than 500 people
- Federal Government is offering dollar-for-dollar payroll tax credit
  - Relief comes immediately in next payroll cycle
- Eligibility and details as follows:
  - One hundred percent of wages up to $511 per day ($5110 max per employee) for employees (1) subject to quarantine order, (2) advised by a health care provider to self-quarantine, or (3) experiencing symptoms of COVID-19 and seeking a medical diagnosis.
  - Two-thirds of wages up to $200 per day ($2000 max per employee) for employees (1) caring for an individual subject to quarantine order or caring for an individual advised by a health care provider to self-quarantine; or (2) caring for a child whose school or place of business is closed.**
- Given the timing mismatch between the filing of quarterly employment tax returns and payment of wages, this legislation directs the Treasury Department and IRS to ensure that credits are advanced to employers on an accelerated basis
- **There is an exception from the child-care leave requirement for businesses less than 50 people if compliance would jeopardize the firm’s ability to continue to operate

*This is not an official legal summary of this legislation. Please read the full details of H.R.6201 on the U.S. Congress’s website here.