

COVID-19: Business Support Summary*

What's available?	Who's eligible?	How can it be accessed?
Business rates holiday for 2020/21.	All retail, hospitality and leisure businesses.	If you received retail discount in 2019/20 the local authority will re-invoice you as soon as possible for 2020/21. Those eligible for the new expanded holiday and those not previously qualifying for the retail discount may need to apply to the local authority. Guidance will be issued to the local authorities by 20 March when further information will be available for business on how to claim.
Grants of £25,000.	All retail, hospitality and leisure businesses operating from smaller business premises with a rateable value between £15,000 and £51,000.	If you are eligible for Small Business Rate Relief you will be contacted by your local authority.
Grants of £10,000.	All other businesses with a rateable value less than £15,000 or those eligible for rural rate relief.	If you are eligible for Small Business Rate Relief you will be contacted by your local authority.
Business interruption loans of up to £5m with no interest due for the first six months. The government will provide lenders with a guarantee of 80% of the loan value.	Small and medium sized businesses.	These will be accessed through normal lending channels (e.g. banks) and are expected to be available during week commencing 23 March 2020. Loan applications will need to be supported by a sound borrowing proposal (https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils/)
Statutory Sick Pay can be paid to employees from day 1 of an absence as a result of COVID-19, including where they are caring for others affected, and will be refunded by HMRC (up to 2 weeks per employee).	Employers of fewer than 250 employees on 28 February 2020.	The government will work with employers over the coming months to set up the repayment mechanism as soon as possible.
For those that are unable to pay HMRC liabilities due to the COVID-19 HMRC are providing a dedicated helpline. HMRC will discuss your specific circumstances and explore agreeing an instalment arrangement and suspending debt collection proceedings.	Any business or self-employed individual who is concerned about paying their tax due to COVID-19.	HMRC can be contacted on 0800 0159 559. Tax payers will need to explain their circumstances and how COVID-19 has impacted their business to support a request for a Time to Pay agreement.