The IBA and PNC Bank Present the 2020 PNC Bank LGBT Business Award

One business will receive a $10,000 cash award to support its plan for growth. **Submission deadline is April 20th, 2020 by 5PM.**

Greater Philadelphia’s LGBT Chamber of Commerce is pleased to announce its annual program that directly impacts the local LGBT business community. Sponsored by PNC Bank, this program provides an annual $10,000 award to one business that demonstrates a well-defined plan for growth, including innovation, sustainability, and ongoing contribution to the community.

**ABOUT THE IBA**

The IBA is Greater Philadelphia’s official Lesbian, Gay, Bisexual and Transgender (LGBT) Chamber of Commerce. A membership-based business advocacy organization with nearly 350 member businesses throughout the region, the IBA provides an array of benefits designed to enhance business development, exposure, education and representation for businesses of all sizes. The IBA is dedicated to making the region an influential and diverse LGBT business community with an impact on economic development, equal rights, and policy issues.

**AWARD QUALIFICATIONS**

Nominees must be:

- An IBA member business (as of submission deadline) in good standing
- A registered business headquartered within the IBA’s geographic region (Bucks, Chester, Delaware, Montgomery, or Philadelphia counties, Pennsylvania; Burlington, Camden, Gloucester, Mercer, or Salem counties New Jersey; or New Castle County, Delaware).
- In business before/as of January 1st, 2019
- A privately held company
- In compliance with all applicable laws and regulation
- A legal resident of the United States
- At least 18 years of age

**SELECTION PROCESS**

Applications must be received by 5p.m., Monday, April 20th, 2020

Award applications are reviewed by a committee of representatives from the IBA and PNC Bank.

Award finalists will be invited for interviews with the selection committee.

**HOW TO APPLY**

Submit the application below on this form with the required information and Mini Plan to the IBA no later than 5p.m., Monday, April 20th, 2020.

Submissions should be made electronically in a single PDF document to: zach@thinkiba.com OR via first class mail to:

Zach Wilcha, Executive Director
Attn.: PNC Bank LGBT Business Award
230 S. Broad St., Floor 17
Philadelphia, PA 19102

**QUESTIONS?**

Contact the IBA at IBA@thinkiba.com or 215-557-0190.

Become an IBA member today at:

www.thinkiba.com

- Applicants must be available to accept award at the Annual Business Leaders Luncheon in May 2020 in Center City Philadelphia, date TBA
  Award winner will receive 2 complimentary tickets.

Applicant Signature: ____________________________
Date: __________
Applicant Signature: 
Date: 

Business Information (Please complete all information below)

Business Name: ____________________________

Type of Ownership: ☐ Sole Proprietorship ☐ Partnership ☐ Corporation ☐ Other
Date Established: __________________________

Business Address: __________________________ City: __________ State: _______ ZIP: __________

Business Phone: ___________ Business E-mail: ___________ Website: ___________

Business Contact: __________________________ Contact Phone: ___________ Contact E-Mail: ___________

List All Owners:

Owner 1 % of ownership: __________________________

Owner 2 (if applicable) % of ownership: __________________________

Owner 3 (if applicable) % of ownership: __________________________

Annual Revenue 2017: __________________________

No. of Employees: __________________________

How did you hear about the PNC Bank LGBT Business Award?

PLEASE INCLUDE THE FOLLOWING WITH YOUR APPLICATION.

1. Mini Plan (6 pages maximum)
   a. Executive Summary: Overview of plan and use of $10,000 award.
   b. Business Overview: Business background, mission/vision, value proposition, what you do, products/services, leadership, major business achievements, etc.
   c. Market Analysis: Who are your existing and potential customers? What differentiates your company? What are the current and future opportunities, the challenges and vulnerabilities for your business?
   d. Financial Summary: Current financial position and 2 year forecast?
   e. Implementation: Outline the details of your plan: How will the funds be used to achieve innovation and sustainability? What is the proposed timeline? What are the desired results?
   f. Why should your company be selected for this award? What is your business’s impact on the LGBT community?

2. Two (2) Letters of recommendation.

Questions? Go to www.thinkiba.com or email Zach@thinkiba.com.

Note: Award recipients will be subject to a check-in at 6 months and 1 year by representatives from the IBA or PNC Bank to determine the progress of the proposed Mini Plan.
DISCLOSURE

Applications become the property of the IBA and will not be returned. Each application will be verified for accuracy of information. The information contained in the application, in whole or in part, may be used by the IBA for media purposes; however, all financial and personal information will be held strictly confidential. The applicant authorizes the IBA to use the awardee's pictures, likenesses, name, and all other information set forth in the application and interviews in articles, and third party publications, and for advertising or promotional purposes. All financial information will be specifically excluded from the publication. The IBA reserves the right in its sole discretion to make the final determination of the acceptability of each applicant. IBA & PNC employees, board members, & their immediate families are not eligible to apply for this award.

By participating, applicants agree to: a) all the award rules and the decisions of the IBA in its sole discretion, which shall be final in all respects; and b) release, discharge, and hold harmless the IBA, PNC Bank, and their respective subsidiaries, affiliates, officers, directors, and employees from any liability, claims, or damage arising out of their participation in the award program, and the acceptance, use, misuse, or possession of any award funds.

Winners will be notified by telephone, mail, and/or e-mail before May 1, 2020, using the contact information on this application and must acknowledge notification within three (3) business days. If the winner fails to respond to award notification within the time allowed, the prize may be forfeited and awarded to an alternate winner.

The IBA is not responsible for printing or typographical errors in any award-related materials or for stolen, lost, late, misdirected, damaged incomplete or illegible entries. The IBA reserves the right to revoke the award if fraud or technical failures compromise the integrity of the award process as determined by the IBA in its sole discretion.

Failure to sign this form will disqualify your application.

Applicant Signature:
Date: