

H.R. 4447 promotes energy policies that will cost American taxpayers billions of dollars with no meaningful consideration for the impacts on consumers. The legislation also fails to prioritize affordable and reliable energy for all Americans. The policies in H.R. 4447 jeopardize the energy security that the U.S. has realized over the last several years.

- **Wasteful Taxpayer Spending and No Regulatory Reforms:** H.R. 4447 has a total price tag of more than \$135 billion dollars, including numerous, duplicative subsidy programs yet no measures to remove the barriers to deploying new technologies or to attracting private investment. There are no meaningful reforms to the permitting and licensing processes necessary to finance, build, expand and modernize energy infrastructure.
 - A billion dollars to subsidize experimental and expensive grid technologies with no provisions to reduce the permitting delays and barriers that leave tens of billions in private capital on the sidelines—meaning taxpayers fill in the gaps for infrastructure upgrades.
 - Expansive \$36 billion electric vehicle (EV) related programs and expensive mandates, including federal-fleet mandates requiring that at least half of all light-duty vehicles acquired be zero emission or hybrid in 2025, and all must be zero emission vehicles by 2050.
 - The bill imposes added regulatory burdens in the NEPA review process, which can delay infrastructure projects and stunt development.
- **Rural Communities Ignored:** Several of the largest spending authorities in H.R. 4447 prioritize cities, falling far out of step with the needs and priorities of rural communities. This outsized emphasis on the ambitions of cities comes with a hefty price tag for all American taxpayers – from small towns to rural areas.
 - Establishes a more than \$17.5 billion city-oriented conservation block grant program.
 - Authorizes hundreds of millions of dollars for “clean cities” and other programs, e.g., \$650 million for communities to convert to expensive, travel-limited electric school buses and EV infrastructure.
- **Rush to Green:** Much of H.R. 4447 reflects the policies of the progressive left – mandating dramatic changes in our energy and transportation systems with little to no consideration for affordable and reliable energy for Americans. The bill ignores the clear lessons of the nation’s shale revolution, doubling down instead on growing government programs to push expensive, unreliable energy sources.
 - The establishment of a \$20 billion federal “green bank” to subsidize preferred green projects at the expense of others, like nuclear energy.
 - A “Blue Collar to Green Collar” energy workforce grant program that excludes fossil fuels, nuclear energy, and advanced manufacturing from eligibility.
 - Eminent domain restrictions for pipelines that will effectively ban new pipeline projects.
 - Discourages new investment in hydropower by imposing new hydropower dam regulatory requirements and a new open-ended financial viability review that is undefined in scope or timing.