Long Beach Economic Partnership
Small Business Resiliency Micro-Grant Program
Fact Sheet (Wave 2)

Program Description:
The LBEP’s Business Resiliency Program is providing small businesses with resources to help navigate the COVID-19 crisis and create a pathway toward growth. Funding provided by Wells Fargo, Union Bank, and Citibank will be distributed to business owners in Long Beach who have not received other forms of government assistance. In addition to the $500 micro-grants, program participants will also be provided with access to cash flow, budget and loan application training, and a 1-hour free one on one business counseling session.

Who Qualifies?
Long Beach business owners with less than 10 employees and generating under $1MM annually, who:
1) have not received CARES Act government funding, including CARES Act (EIDL, PPP, etc.),
2) have a current Long Beach business license, and
3) have a business checking account.

Who is ineligible?
1) Businesses that have already received government funding (CARES Act: EIDL, PPP, etc.)
2) Cannabis Industry Businesses
3) Businesses ineligible for SBA Loans:
   https://www.govregs.com/regulations/expand/title13_chapterI_part120_subpartA_subjgrp192_section120.110#title13_chapterI_part120_subpartA_subjgrp192_section120.110

When will applications be open? Applications are open now.

How does a small business owner apply?
The small business owner opens the link below and completes the brief registration, including the identification of the business owner’s referring business association (Business Improvement Districts, Centro C.H.A. United Cambodian Community, Center for Economic Inclusion, Small Business Development Center).


How many micro-grants are available?
Applications will be accepted, and grants distributed in three Waves. The maximum number of grants available in Wave 2 is 100. Applicants not receiving grants in Wave 1 may re-apply for Wave 2. Additional Waves may be added as additional funding is secured.
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What is the process and how long will it take?
In Wave 1 LBEP partnered with community organizations (including the Long Beach Small Business Development Center, Centro C.H.A., Long Beach Center for Economic Inclusion, and United Cambodian Community). Wave 2 is launching with outreach through the Long Beach Business Improvement Districts and may extend to other organizations.

Interested business owners will apply online and provide basic information about their business. They will then receive a link to sign up for the Financial workshop. Upon completion of the workshop, information about setting up a one on one counseling session will be provided.

Upon receipt of the final application form and evaluation, a check or electronic deposit will be sent to the business owner’s business bank account. The entire process will take approximately 3-4 weeks.

Who is providing the webinar and counseling?
The webinar is being presented by OmniWorks. Counseling is provided by SBDC advisors.

Who can I contact for more information: Contact Jacqueline Jones at jacqueline.jones@omniworksus.com

About Long Beach Economic Partnership
Long Beach Economic Partnership builds economic prosperity through partnerships with both private and public entities to create and accelerate growth opportunities for individuals, businesses, and the city at large. Formed in 2014 as the Downtown Development Corporation, the Long Beach Economic Partnership updated its charter and mission to serve economic development efforts citywide in 2019. The current objectives of the organization are to advance inclusive business development, workforce development, infrastructure development, and affordable housing.

About OmniWorks
Launched in 2018, OmniWorks develops new entrepreneur support programs by partnering with educational institutions, community organizations and government agencies. Our mission is to increase the success rates for small business owners and, as a result, increase economic well-being for underserved communities. We promote equitable economic development for all entrepreneurs through a comprehensive approach that builds the capacity of BIPOC, women, LGBT, veteran, and justice involved entrepreneurs and that of the organizations that support them. Our programs will have served some 300 entrepreneurs by year end 2020 through partnerships with the East Los Angeles College/Foundation, the Los Angeles Urban League, USC Dornsife School/Magnolia Place, and the Long Beach Economic Development Partnership.